

(a private company with limited liability (besloten vennootschap met beperkte aansprakelijkheid) incorporated under the laws of the Netherlands, having its seat (statutaire zetel) in Buurmalsen, the Netherlands)

EUR 4,000,000,000

Euro Medium Term Note Programme

This supplement (this "Supplement") to the base listing particulars dated 17 September 2020 (the "Base Listing Particulars") relating to the EUR 4,000,000,000 Euro Medium Term Note Programme (the "Programme") established by CTP B.V. (the "Issuer"), which constitutes listing particulars for the purposes of the admission of the Notes to listing on the Official List and trading on the Global Exchange Market (the "Global Exchange Market") of the Irish Stock Exchange plc trading as Euronext Dublin ("Euronext Dublin"), constitutes supplementary listing particulars (pursuant to rule 3.10 of the Global Exchange Market Listing and Admission to Trading Rules). The Global Exchange Market is not a regulated market for the purposes of the Markets in Financial Instruments Directive (Directive 2014/65/EU). This Supplement does not constitute a prospectus for the purposes of Article 6 of Regulation (EU) 2017/1129.

Unless otherwise defined in this Supplement, capitalised terms defined in the Base Listing Particulars have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Listing Particulars.

This Supplement has been approved by Euronext Dublin as a supplement to the Base Listing Particulars for the purposes of giving information with regard to the matters outlined below.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Issuer, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between any statement in, or incorporated by reference in, this Supplement and any other statement in, or incorporated by reference in, the Base Listing Particulars prior to the date of this Supplement, the statement in, or incorporated by reference in, this Supplement will prevail.

Save as disclosed in this Supplement, there has been no significant change, and no significant new matter has arisen, relating to information included in the Base Listing Particulars since the publication of the Base Listing Particulars.

DOCUMENTS INCORPORATED BY REFERENCE

On 12 November 2020, the Issuer published a trading statement providing certain unaudited financial information as of and for the nine months ended 30 September 2020 (the "**Third Quarter Results**"). By virtue of this Supplement, the Third Quarter Results are incorporated in, and form a part of, the Base Listing Particulars.

The Third Quarter Results incorporated by reference herein can be viewed online at: https://www.ctp.eu/wp-content/uploads/2020/11/Q3-Publication-12Nov2020.pdf

A copy of the Third Quarter Results has been published through the RIS Announcements of Euronext Dublin and is available for viewing on the website of the Issuer as specified above.